



# Vardhman

Delivering Excellence. Since 1965.

## VARDHMAN ACRYLICS LIMITED

CHANDIGARH ROAD  
LUDHIANA-141010, PUNJAB  
T: +91-161-2228943-48  
F: +91-0161-2601048, 2220766  
E: secretarial.lud@vardhman.com

**Ref. VAL: SCY: June: 2019-20**

**Dated: 03.06.2019**

**The National Stock Exchange of India Limited,**

"Exchange Plaza", Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai- 400 051, Maharashtra.  
Fax No.: 022-26598237 and 26598155  
Email Id: cmlist@nse.co.in

**Subject: Compliance under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir(s),

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions on a standalone basis, in the format specified in the accounting standards for the half year ended 31<sup>st</sup> March, 2019.

Thanking you,

Yours faithfully,  
**For VARDHMAN ACRYLICS LIMITED**

**(Satin Katyal)**  
**Company Secretary**  
Encl: as above



YARNS | FABRICS | THREADS | GARMENTS | FIBRES | STEELS

PAN NO.: AAACV7602E CIN: L51491PB1990PLC019212  
WWW.VARDHMAN.COM

**Related Party disclosure for Vardhman Acrylics Limited on a Standalone basis - Half year ended 31<sup>st</sup> March, 2019.**

In accordance with the requirements of IND AS 24, on Related Party disclosures, name of the related party, related party relationship, transactions and outstanding balances including commitments where control exists and with whom transactions have taken place during reported periods, are:

Related party and their relationship:-

**(a) Key Management personnel**

(i)	Executive Director	Mr. Bal Krishan Choudhary
(ii)	Non-Executive & Independent Directors	Mr. Apinder Sodhi
		Mr. Munish Chandra Gupta
		Mr. Sanjit Paul Singh
		Mr. Surinder Kumar Bansal
(iii)	Non-Executive & Non Independent Directors	Mr. Shri Paul Oswal Mr. Darshan Lal Sharma Mr. Sachit Jain
(iv)	Chief Financial Officer	Mr. Vivek Gupta
(v)	Company Secretary	Mr. Ankur Gauba (upto 30.03.2019)

**b) Related parties:-**

S.No.	Nature of	Name of Related Party
1	Holding Company	Vardhman Textile Limited
2	Fellow Subsidiary Company	VMT Spinning Company Limited
		VTL Investment Limited
		Vardhman Nisshinbo Garments Company Limited*
3	Joint Venture of Holding Company	Vardhman Nisshinbo Garments Company Limited*
4	Associate of Holding Company	Vardhman Yarns and Threads Limited Vardhman Spinning and General Mills Limited Vardhman Special Steels Limited

\*Joint Venture of Holding Company upto 23<sup>rd</sup> January 2019. Thereafter Fellow Subsidiary Company.

**(c) Post-Employment benefit/plans trust:-**

(i)	VAL Gratuity Trust Fund
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d. Details of transactions entered into with Related Parties from Oct 1, 2018 to Mar 31, 2019 as required by IND (AS) - 24 on "Related Party Disclosures" of Companies (Indian Accounting Standards) Rules 2015.

(Rs. in lakhs)

Sr. No.	Particulars	Holding Company	Fellow Subsidiary Co.	Key Management Personnel (KMP)	Total
		Vardhman Textiles Limited	Vardhman Nisshinbo Garments Co. Ltd.		
1.	Sale of goods (Net of discount)	5,058.63	-	-	5,058.63
2.	Purchase of goods	3.66	-	-	3.66
3.	Purchase of MEIS Licence	18.38	10.72	-	29.10
4.	Reimbursement of Common Corporate Expense (Exclu. Tax)	37.41	-	-	37.41
5.	Interest Received from ICDs and Current account balances	0.68	-	-	0.68
6.	*Contractual remuneration	-	-	67.95	67.95
6(a)	**Contractual remuneration outstanding as on last day of financial year	-	-	21.89	21.89
7.	Reimbursement of Exp. Paid	0.52	-	-	0.52
8.	Reimbursement of Exp. Received	1.09	-	-	1.09

\* As the liabilities for gratuity, compensated absences are provided on an actuarial basis for the Company as a whole, the amount pertaining to key managerial personnel has not been included.

\*\*Also includes sitting fees to non-executive directors

**Outstanding Balances of Related parties - NIL**

